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森馬
RIMBACO

Rimbaco Group Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1953)

(1) CHANGE OF DIRECTORS;
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES;
(3) CHANGE OF CHIEF EXECUTIVE OFFICER AND CHAIRPERSON OF THE BOARD;
(4) CHANGE OF AUTHORISED REPRESENTATIVE;
(5) PROPOSED CHANGE OF COMPANY NAME;
AND
(6) CLOSURE OF REGISTER OF MEMBERS

APPOINTMENT OF DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Rimbaco Group Global Limited (the "**Company**") announces that the following persons have been appointed as Directors with effect from 15 July 2026:

(i) Ms. Iu Ching ("**Ms. Iu**") has been appointed as an executive Director, the chairperson of the Board, the chief executive officer ("**CEO**") and the chairperson of the nomination committee (the "**Nomination Committee**") of the Company;

(ii) Dr. He Yu ("**Dr. He**") has been appointed as an executive Director, a member of the remuneration committee (the "**Remuneration Committee**") and the authorised representative of the Company ("**Authorised representative**") for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**");

(iii) Mr. Xiong Zeke ("**Mr. Xiong**") has been appointed as an independent non-executive Director, the chairperson of the Remuneration Committee, a member of the audit committee (the "**Audit Committee**") and a member of the Nomination Committee of the Company; and

(iv) Ms. Zhou Yi ("**Ms. Zhou**") has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee of the Company.

(collectively the "**Newly Appointed Directors**")

The biographical details of the Newly Appointed Directors are set out below:

Ms. Iu Ching (姚婧)

Ms. Iu, aged 33, is the daughter of the controlling shareholder of the Company (i.e. Mr. Yao Xiongjie). Prior to joining the Company, Ms. Iu served as the assistant to the chairman at Shenzhen Chengtun Group Co., Ltd. ("**Shenzhen Chengtun**") from September 2016 to January 2018. She served as the director of the overseas investment department at Chengtun Mining Group Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 600711) ("**Chengtun Mining**") from January 2018 to June 2020. She served at Chengxin Lithium Group Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 002240) ("**Chengxin Lithium**") as secretary of the board from June 2020 to May 2022, as the deputy general manager from June 2020 to June 2026 and as the director from May 2022 to June 2026. She currently serves as the director and deputy general manager of Shenzhen Chengtun and a non-executive director at Theta Gold Mines Limited, a company listed on the Australian Securities Exchange (stock code: TGM).

Ms. Iu obtained a bachelor's degree in actuarial science and a master's degree in investment management from City University of London in the United Kingdom in June 2014 and October 2015, respectively.

Ms. Iu has entered into a letter of appointment with the Company for an initial term of 3 years commencing from 15 July 2026, which may be terminated by giving not less than 3 months' prior notice in writing by either party, or in other circumstances as stipulated in the letter of appointment. Ms. Iu is entitled to Director's fee of HK$1,800,000 per annum, which was determined by reference to her experience, duties and responsibilities and the prevailing market conditions. Ms. Iu may receive discretionary bonus as determined by the Board in such sum with reference to the overall operating results of the Company and her performance of duties. The Board shall at its discretion decide to pay the aforementioned bonus to Ms. Iu on a pro rata basis. The remuneration package will also be subject to review by the Remuneration Committee and the Board from time to time with reference to her responsibility and performance. She will hold office only until the following annual general meeting of the Company and will then be eligible for re-election. She will be thereafter subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Dr. He Yu (何俁)

Dr. He, aged 40, has over 15 years of experience in the capital markets. From June 2010 to June 2012, Dr. He worked at Sealand Securities Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 000750) with his last position being senior associate of the mergers and acquisitions department. From July 2012 to July 2014, he worked at the Fortune CLSA Securities Co., Ltd., with his last position being senior associate of the investment banking department. From July 2014 to January 2023, he worked at Aijian Securities Co., Ltd. (愛建證券有限責任公司), with his last positions being the general manager of the investment banking department and department head of the sponsorship business. From February 2023 to August 2025, he worked at Caitong Securities Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 601108), served as the head of investment banking department III and the managing director. Dr. He currently serves as the general manager of the investment development department of Chengtun Mining.

Dr. He is a part-time graduate supervisor at East China University of Political Science and Law, a member of the first batch of experts of the Yangtze River Delta Capital Market Service Base (長三角資本市場服務基地專家庫), an inaugural member of the legal committee of the Zhejiang Mergers and Acquisitions Association (浙江省併購聯合會), and the supervisor of the Shanghai Ningbo Chamber of Commerce (上海市寧波商會). He was awarded the title of "Outstanding Industry Sponsor Representative" at the 2nd Capital Market Annual Outstanding Practicing Professionals Selection hosted by Panorama Network (p5w.net) (全景網). As the project leader, Dr. He also presided over the national key project of the Securities Association of China on the topic of "Red-chip Listing and Return" for three consecutive years.

Dr. He obtained a Master of Laws (LL.M.) in international economic law from the University of Warwick in the United Kingdom in November 2009. He further obtained a master's degree and a doctorate degree in international law from East China University of Political Science and Law in June 2010 and June 2021, respectively.

Dr. He has entered into a letter of appointment with the Company for an initial term of 3 years commencing from 15 July 2026, which may be terminated by giving not less than 3 months' prior notice in writing by either party, or in other circumstances as stipulated in the letter of appointment. He is entitled to Director's fee of HK$780,000 per annum, which was determined by reference to his experience, duties and responsibilities and the prevailing market conditions. Dr. He may receive discretionary bonus as determined by the Board in such sum with reference to the overall operating results of the Company and his performance of duties. The Board shall at its discretion decide to pay the aforementioned bonus to Dr. He on a pro rata basis. The remuneration package will also be subject to review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance. He will hold office only until the following annual general meeting of the Company and will then be eligible for re-election. He will be thereafter subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Mr. Xiong Zeke (熊澤科)

Mr. Xiong, aged 51. From July 1996 to March 2005, Mr. Xiong worked in various departments of the Shenzhen branch of China Construction Bank. From September 2008 to November 2012, he became the deputy general manager of Beijing Shengshi Huaxuan Investment Co., Ltd. (北京盛世華軒投資有限公司) (a company primarily engaged in the business of mineral related investment management). From December 2012 to April 2023, he served as the chief executive officer and an executive director of Pizu Group Holdings Limited, a company listed on the Hong Kong Stock Exchange (stock code: 8053). From August 2008 to March 2011, he served as an independent director of Chengtun Mining. From August 2009 to January 2016, he served as an independent director of Huadong Medicine Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 000963). From March 2018 to September 2019, he served as an independent non-executive director of Wanguo International Mining Group Limited, a company listed on the Hong Kong Stock Exchange (stock code: 3939).

Mr. Xiong obtained his bachelor's degree in economics from Peking University in July 1996.

Mr. Xiong has entered into a letter of appointment with the Company for an initial term of 3 years commencing from 15 July 2026, which may be terminated by giving not less than 3 months' prior notice in writing by either party, or in other circumstances as stipulated in the letter of appointment. He is entitled to Director's fee of HK$150,000 per annum, which was determined by reference to his experience, duties and responsibilities and the prevailing market conditions. He will hold office only until the following annual general meeting of the Company and will then be eligible for re-election. He will be thereafter subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Ms. Zhou Yi (周毅)

Ms. Zhou, aged 56. Ms. Zhou worked in the finance department of Guangzhou Iron and Steel Group Corporation (廣州鋼鐵集團公司) from July 1991 to January 1995. She has been serving as the vice president of Shenzhen Yongming Certified Public Accountants Co., Ltd. (深圳市永明會計師事務所) from May 2000 to February 2026. She served as the independent director at Chengxin Lithium from June 2020 to June 2026. She currently serves as the executive director and general manager at Shenzhen Aijiuyi Industrial Co., Ltd. (深圳市愛久一實業有限公司), the executive director and general manager at Shenzhen Tianhuo Wenlan Education Co., Ltd. (深圳天火文瀾教育有限公司), and the vice president of Shenzhen Hetianxia Certified Public Accountants Firm (General Partnership) (深圳市及天下會計師事務所(普通合夥)).

Ms. Zhou obtained her bachelor's degree in accounting from Zhongnan University of Economics and Law in July 1991. She has been a member of certified public accountants in China since September 2001.

Ms. Zhou has entered into a letter of appointment with the Company for an initial term of 3 years commencing from 15 July 2026, which may be terminated by giving not less than 3 months' prior notice in writing by either party, or in other circumstances as stipulated in the letter of appointment. She is entitled to Director's fee of HK$150,000 per annum, which was determined by reference to her experience, duties and responsibilities and the prevailing market conditions. She will hold office only until the following annual general meeting of the Company and will then be eligible for re-election. She will be thereafter subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, each of the Newly Appointed Directors (i) does not hold any other position in the Company or any of its subsidiaries; (ii) did not held any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company; and (v) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Before the appointment of the Newly Appointed Directors became effective, on 13 July 2026, each of the Newly Appointed Directors has obtained legal advice from a firm of solicitors qualified to advise on Hong Kong law pursuant to Rule 3.09D of the Listing Rules and has confirmed that each of them understood their obligations as a Director of the Company.

Save as disclosed above, the Board is not aware of any other information relating to the appointment of the Newly Appointed Directors that is required to be disclosed pursuant to the requirements set forth in Rules 13.51(2) (h) to (v) of the Listing Rules, nor any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Iu, Dr. He, Mr. Xiong and Ms. Zhou for joining the Board.

INDEPENDENCE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Company has received from each of Mr. Xiong and Ms. Zhou a confirmation of his/her independence pursuant to Rule 3.13 of the Listing Rules. Each of Mr. Xiong and Ms. Zhou has confirmed:

(a) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8);

(b) that he/she does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company, if any; and

(c) that there are no other factors that may affect the independent non-executive director's independence at the time of his/her appointment.

RESIGNATION OF DIRECTORS

The Board further announces that the following Directors have tendered their resignations with effect from 15 July 2026 in order to devote more time to his/her other business arrangements and engagements:

(a) Mr. Low Seah Sun ("**Mr. Low**") has resigned as an executive Director of the Company. Upon his resignation, Mr. Low ceased to be the chairperson of the Board, the chairperson of the Nomination Committee and the Authorised representative;

(b) Mr. Low Wui Linn has resigned as an executive Director of the Company. Upon his resignation, Mr. Low Wui Linn ceased to be the CEO;

(c) Ms. Seah Peet Hwah ("**Ms. Seah**") has resigned as an executive Director of the Company. Upon her resignation, Ms. Seah ceased to be a member of the Remuneration Committee;

(d) Mr. Cheang Wye Keong ("**Mr. Cheang**") has resigned as an executive Director of the Company;

(e) Mr. Lau Ah Cheng ("**Mr. Lau**") has resigned as an executive Director of the Company;

(f) Mr. Tong Kai Tak ("**Mr. Tong**") has resigned as a non-executive Director;

(g) Mr. Ng Kok Seng ("**Mr. Ng**") has resigned as an independent non-executive Director of the Company. Upon his resignation, Mr. Ng ceased to be a member of the Audit Committee and a member of the Nomination Committee; and

(h) Ms. Yeo Chew Yen Mary ("**Ms. Yeo**") has resigned as an independent non-executive Director of the Company. Upon her resignation, Ms. Yeo ceased to be the chairperson of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee.

Each of Mr. Low, Mr. Low Wui Linn, Ms. Seah, Mr. Cheang, Mr. Lau, Mr. Tong, Mr. Ng and Ms. Yeo has confirmed that there is no disagreement between his/her and the Board and that there is no other matter in relation to his/her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to each of Mr. Low, Mr. Low Wui Linn, Ms. Seah, Mr. Cheang, Mr. Lau, Mr. Tong, Mr. Ng and Ms. Yeo for their valuable efforts and contributions to the Company during their tenure of office.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the appointments and resignations of Directors as disclosed above, with effect from 15 July 2026, the composition of the Audit Committee, the Nomination Committee and the Remuneration Committee had been changed as follows:

(a) Audit Committee

The Audit Committee now comprises Mr. Wong Chi Wai (chairperson), Mr. Xiong (member) and Ms. Zhou (member).

(b) Nomination Committee

The Nomination Committee now comprises Ms. Iu (chairperson), Mr. Xiong (member) and Ms. Zhou (member).

(c) Remuneration Committee

The Remuneration Committee now comprises Mr. Xiong (chairperson), Dr. He (member) and Mr. Wong Chi Wai (member).

CHANGES OF CHIEF EXECUTIVE OFFICER AND CHAIRPERSON OF THE BOARD

The Board further announces that, with effect from 15 July 2026, Ms. Iu has been appointed as the CEO and the chairperson of the Board, following the departure of Mr. Low and Mr. Low Wui Linn.

Code Provision C.2.1 of the Corporate Governance Code as set out in the Part 2 of Appendix C1 to the Listing Rules ("**CG Code**") provides that the roles of chairperson and chief executive officer should be separated and should not be performed by the same individual. Despite the deviation from Code Provision C.2.1, considering the fact that Ms. Iu has suitable management capabilities and experience along with her understanding of the Group's business and strategy, the Board believes that vesting the role of the chairperson and the duties of a CEO in Ms. Iu can facilitate the execution of the Group's business strategies and boost effectiveness of its operation. The Board has a total of five Directors and three of them are independent non-executive Directors who are qualified professionals and/or experienced individuals. As all major decisions are made in consultation with all the Board members who meet on a regularly basis to review the operations of the Company, and shall be approved by majority approval of the Board, with the three independent non-executive Directors on the Board scrutinising important decisions and offering independent perspectives, the Board believes that there are adequate safeguards in place to ensure sufficient balance of powers within the Board. The Board will continue to review and consider splitting the roles of the Chairman and the CEO at a time when it is appropriate and suitable by taking into account the circumstances of the Company as a whole. Therefore, the Board considers that the deviation from Code Provision C.2.1 of the CG Code will not be inappropriate in such circumstance.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that, with effect from 15 July 2026, Dr. He has been appointed as an Authorised representative, following the departure of Mr. Low.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Rimbaco Group Global Limited" to "SFQ Global Limited" and the adoption of "賽孚迅國際有限公司" as the dual foreign name in Chinese of the Company (the "**Proposed Change of Company Name**").

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is subject to satisfaction of the following conditions:

(i) the passing of a special resolution by the shareholders of the Company (the "**Shareholders**") at the forthcoming extraordinary general meeting of the Company which will be held on Tuesday, 4 August 2026 (the "**EGM**") approving the Proposed Change of Company Name; and

(ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date the Registrar of Companies in the Cayman Islands enters the new English name and the dual foreign name in Chinese of the Company in the register of companies maintained by the Registrar of companies in the Cayman Islands ("**Registrar**"), and the issue of a certificate of incorporation on change of name confirming that the new English name and the new dual foreign name in Chinese of the Company has been registered. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

Reasons for the Proposed Change of Company Name

The Board considers that the Proposed Change of Company Name will allow the Company to explore and expand into new industry sectors while maintaining the principal business of the Company.

In addition, the Board believes that the new name will provide the Company with a more appropriate and refreshed corporate image, which will help enhance the Company's brand recognition among investors, business partners and customers. Accordingly, the Board considers that the proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of the holders of securities of the Company or the Company's financial position.

All existing share certificates in issue bearing the present name of the Company (the "**Existing Share Certificates**") shall, upon the Proposed Change of Company Name becoming effective, continue to be evidence of legal title to such securities and the Existing Share Certificates will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for exchange of the Existing Share Certificates for new share certificates bearing the new English name and dual foreign name in Chinese of the Company. Upon the Proposed Change of Company Name becoming effective, new share certificates will be issued in the new English name and dual foreign name in Chinese of the Company.

Subject to the confirmation of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English and Chinese stock short names of the Company for trading in the securities of the Company on the Stock Exchange and the logo of the Company will also be changed upon the Proposed Change of Company Name becomes effective.

Further announcement(s) will be made by the Company in relation to the effective dates of the Proposed Change of Company Name, the change of the English and Chinese stock short names of the Company, the change of the Company logo and the change of the Company website.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Thursday, 30 July 2026 to Tuesday, 4 August 2026 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to be eligible to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with Computershare Hong Kong Investor Services Limited, the Company's Hong Kong branch share registrar, at Shops 1712–1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:30 p.m. on Wednesday, 29 July 2026.

By Order of the Board
Rimbaco Group Global Limited
Iu Ching
Chairperson and Chief Executive Officer

Hong Kong, 15 July 2026

As at the date of this announcement, the executive Directors are Ms. Iu Ching and Dr. He Yu, and the independent non-executive Directors are Mr. Wong Chi Wai, Mr. Xiong Zeke and Ms. Zhou Yi.