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**Rimbaco Group Global Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1953)**

**PROFIT WARNING**

This announcement is made by Rimbaco Group Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 October 2024, it is expected that the Group will record a consolidated net loss attributable to the owners of the Company for the year ended 31 October 2024 of approximately not more than RM10 million as compared to the consolidated net profit attributable to owners of the Company for the year ended 31 October 2023 of approximately RM20.0 million. The turnaround in the Group’s financial performance for the year ended 31 October 2024 was mainly attributable to (i) lower revenue due to substantial completion of a sizeable factory project and a commercial project; (ii) substantial descope of a sizeable factory project; (iii) the size of new projects is either small or is still in early stage of construction; and (iv) lower profit margin for certain new projects due to competitive pricing.

As at the date of this announcement, the Company is still in the process of finalizing the financial results of the Group for the year ended 31 October 2024. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Company and the unaudited consolidated management accounts of the Group, which have not been finalized nor reviewed by the auditor and audit committee of the Company and may be subject to adjustments.

Shareholders and potential investors are advised to read the annual results announcement of the Group for the year ended 31 October 2024 carefully, which is expected to be released on or before 31 January 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professionals or financial advisers.**

By order of the Board  
**Rimbaco Group Global Limited**  
**Low Seah Sun**  
*Chairman*

Hong Kong, 14 January 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Low Seah Sun, Mr. Low Wui Linn, Ms. Seah Peet Hwah, Mr. Cheang Wye Keong and Mr. Lau Ah Cheng, the non-executive director of the Company is Mr. Tong Kai Tak and the independent non-executive directors of the Company are Mr. Ng Kok Seng, Mr. Wong Chi Wai and Ms. Yeo Chew Yen Mary.*