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**Rimbaco Group Global Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1953)**

**VOLUNTARY ANNOUNCEMENT  
BUSINESS UPDATE  
APPOINTMENT OF PRESIDENT OF GREATER CHINA REGION**

This announcement is made by Rimbaco Group Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders (the “**Shareholders**”) and potential investors of the Company on the recent development of the Group.

Reference is made to the voluntary announcements of the Company dated 6 June 2022 and 10 June 2022 regarding the development of Greater Bay Area business (the “**Announcements**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

**APPOINTMENT OF PRESIDENT OF GREATER CHINA REGION**

The Board is pleased to announce that Rimbaco (Greater Bay), a directly wholly-owned subsidiary of the Company, has recruited Mr. Xiao Jian (“**Mr. Xiao**”) as the president of Greater China region. Mr. Xiao has over 20 years of property related experience including the sale of construction materials, property development, operation, management, sale and marketing of residential and commercial properties in the PRC. Mr. Xiao will be primarily responsible for the overall management and market development of Rimbaco (Greater Bay) in the Greater China region. With the joining of Mr. Xiao, the Board believes that the Company will gain more business network and development in the Greater China.

This voluntary announcement is intended to enable the Company's shareholders and investors to understand the latest business update of the Group. The Company will make further announcement as and when appropriate.

By order of the Board  
**Rimbaco Group Global Limited**  
**Low Seah Sun**  
*Executive Director and Chairman*

Hong Kong, 3 October 2022

*As at the date of this announcement, the executive Directors are Mr. Low Seah Sun, Mr. Low Wui Linn, Ms. Seah Peet Hwah, Mr. Cheang Wye Keong and Mr. Lau Ah Cheng, the non-executive Director is Mr. Tong Kai Tak and the independent non-executive Directors are Mr. Ng Kok Seng, Mr. Wong Chi Wai and Ms. Yeo Chew Yen Mary.*