

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 14 April 2020 (the “Prospectus”) issued by Rimbaco Group Global Limited (the “Company”).

The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) and this announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation of an offer to purchase or subscribe for any securities in the United States or in any other jurisdiction or an invitation to engage in any investment activity with respect to securities or investments of any kind. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “U.S. Securities Act”) or any state securities law in the United States. The Shares may not be offered, sold, pledged or transferred in the United States, or to, or for the account or benefit of, any persons in the United States, except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be and it is currently intended for there to be no public offer of securities in the United States.



Rimbaco Group Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1953)

**END OF STABILISATION PERIOD, STABILISATION ACTIONS AND
LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Share Offer ended on Sunday, 17 May 2020, being the 30th day after the last date for lodging applications under the Public Offer.

STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

As no Shares have been over-allocated under the Placing, the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) did not exercise the Over-allotment Option and no stabilisation actions were carried out by Realord Asia Pacific Securities Limited (as the Stabilising Manager), or any person acting for it during the stabilisation period in relation to the Share Offer. The Over-allotment Option lapsed on Sunday, 17 May 2020. Accordingly, no Share was or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
Rimbaco Group Global Limited
Low Seah Sun
Chairman

Hong Kong, 18 May 2020

As at the date of this announcement, the Board comprises Mr. Low Seah Sun, Mr. Low Wui Linn, Ms. Seah Peet Hwah, Mr. Cheang Wye Keong and Mr. Lau Ah Cheng as executive Directors; and Mr. Ng Kok Seng, Mr. Wong Chi Wai and Ms. Yeo Chew Yen Mary as independent non-executive Directors.