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Rimbaco Group Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1953)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE DEVELOPMENT OF GREATER BAY AREA BUSINESS

This announcement is made by Rimbaco Group Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders (the “**Shareholders**”) and potential investors of the Company on the recent development of the Group.

Reference is made to the voluntary announcement of the Company dated 6 June 2021 regarding the development of Greater Bay Area business (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY

The Board is pleased to announce that the Company has established a direct wholly-owned subsidiary, namely, Rimbaco (Greater Bay) Development Limited (“**Rimbaco (Greater Bay)**”) in Hong Kong. Rimbaco (Greater Bay) will act as a step stone of the Group to explore the property and construction business and other related business opportunities in the Greater Bay Area.

To cope with the business development, Rimbaco (Greater Bay) has recruited Mr. Han Jun (“**Mr. Han**”) as the business development director. Mr. Han has over 20 years of property related experience including property development, consultancy, operation, sales and marketing of residential and commercial projects in PRC, especially in Guangdong Province. Mr. Han will be primarily responsible for the business exploration and market development of Rimbaco (Greater Bay) in the Greater Bay Area. With the joining of Mr. Han, the Board believes that the Company will gain more exposure and business network in the Greater Bay Area.

This voluntary announcement is intended to enable the Company's shareholders and investors to understand the latest business update of the Group. The Company will make further announcement as and when appropriate.

By Order of the Board
RIMBACO GROUP GLOBAL LIMITED
LOW SEAH SUN
Executive Director and Chairman

Hong Kong, 10 June 2022

As at the date of this announcement, the Board comprises Mr. Low Seah Sun, Mr. Low Wui Linn, Ms. Seah Peet Hwah, Mr. Cheang Wye Keong and Mr. Lau Ah Cheng as executive Directors; Mr. Tong Kai Tak as non-executive Directors; and Mr. Ng Kok Seng, Mr. Wong Chi Wai and Ms. Yeo Chew Yen Mary as independent non-executive Directors.